



Sint Maarten Economic Indicators January to September 2009



TOT*

Description	2008	2009	%change 08/09
Quarter 1	25,205,197	24,146,413	-4.20%
Quarter 2	22,357,808	18,906,595	-15.44%
Quarter 3	19,557,402	17,951,128	-8.21%
Total First 3 Quarters	67,120,407	61,004,136	-9.11%

*Turnover Tax is used as a measure of economic indicator and not as a revenue indicator

Source: Federal Receivers



Macro-economic Indicators

	% change (over previous period)	Nominal value
Real GDP (2008)	1.6%	1,422.5 *
Inflation (August 2009)	0.8%	

* *In millions – Netherlands Antilles Florin (Naf)*

*Source: Central Bureau of Statistics
Press releases available at www.cbs.an*



Stay-Over Arrivals

Description	2008	2009	%change 09/08
Quarter 1			
North America	101,696	85,052	-16.37%
South America	4,207	2,685	-36.18%
Europe	30,553	28,657	-6.21%
Caribbean	7,968	5,624	-29.42%
Rest of the World	9,357	7,028	-24.89%
Total	153,781	129,046	-16.08%

Source: Tourist Office



Stay-Over Arrivals

Description	2008	2009	%change 09/08
Quarter 2			
North America	75,089	69,771	-7.1%
South America	2,503	2,867	14.5%
Europe	21,919	20,931	-4.5%
Caribbean	7,515	5,705	-24.1%
Rest of the World	8,551	7,357	-14.0%
Total	115,577	106,631	-7.7%



Stay-Over Arrivals

Description	2008	2009	% change 09/08
Quarter 3			
North America	55,337	53,735	-2.89%
South America	3,697	2,697	-27.05%
Europe	25,755	23,167	-10.05%
Caribbean	8,590	7,221	-15.94%
Rest of the World	10,347	9,458	-8.59%
Total	103,726	96,278	-7.18%



Stay-Over Arrivals

Description	2008	2009	%change 09/08
First 3 Quarters			
North America	232,122	208,558	-10.15%
South America	10,407	8,249	-20.74%
Europe	78,227	72,755	-7.0%
Caribbean	24,073	18,550	-22.94%
Rest of the World	28,255	23,843	-15.61%
Total	373,084	331,995	-11.02%



Cruise Arrivals

Cruise Passenger Arrivals	2008	2009	% change 09/08
Quarter 1	517,978	541,023	4.45%
Quarter 2	254,555	240,040	-5.70%
Quarter 3	176,293	122,753	-30.37%
Total First 3 Quarters	948,826	903,816	-4.74%

Source: St. Maarten Harbour Holding Company



Cruise Arrivals

Cruise Vessel Arrivals	2008	2009	%change 09/08
Quarter 1	226	237	4.87%
Quarter 2	87	85	-2.30%
Quarter 3	48	35	-27.08%
Total First 3 Quarters	361	357	-1.11%

Source: St. Maarten Harbour Holding Company



Occupancy Rate

	2008	2009
Quarter 1	80.3%	74.4%
Quarter 2	62.6%	58.6%
Quarter 3	54.5%	50.1%
First 3 Quarters	65.8%	61.0%

Source: St. Maarten Hospitality & Trade Association



Government Revenues

(See attached summary for elucidation on percent changes)

Quarter 1			
Direct Taxes (in Naf)	2008	2009	%09/08
Wage tax	35,125,788	32,347,797	-7.91%
Income tax	467,380	62,756	-86.57%
Profit tax	19,144,387	19,788,655	3.37%
Tourism-related Taxes			
Timeshare	1,566,889	1,525,366	-2.65%
Rental tax	454,884	371,642	-18.30%
Room tax	1,417,766	1,404,673	-0.92%
Vehicle tax	7,133,922	3,979,059	-44.22%
Other revenues	12,542,486	14,214,495	13.33%
Total	77,853,502	73,694,443	-5.34%

Source: Island Government of St. Maarten Department of Finance



Government Revenues

(See attached summary for elucidation on percent changes)

Quarter 2			
Direct Taxes (in Naf)	2008	2009	%09/08
Wage tax	29,983,409	26,313,989	-12.24%
Income tax	1,312,295	1,044,948	-20.37%
Profit tax	14,001,130	6,854,413	-51.04%
Tourism-related Taxes			
Timeshare	1,351,370	1,264,234	-6.45%
Rental tax	334,763	300,889	-10.12%
Room tax	1,192,472	1,008,947	-15.39%
Vehicle tax	563,269	3,737,443	563.53%
Other revenues	8,177,649	6,678,144	-18.34%
Total	73,694,443	47,203,007	-17.07%



Government Revenues

(See attached summary for elucidation on percent changes)

Quarter 3			
Direct Taxes (in Naf)	2008	2009	%09/08
Wage tax	30,374,768	28,338,440	-6.70%
Income tax	465,561	923,568	98.38%
Profit tax	1,566,579	5,586,921	256.63%
Tourism-related Taxes			
Timeshare	854,578	1,087,304	27.23%
Rental tax	203,360	203,050	-0.15%
Room tax	780,019	654,471	-16.10%
Vehicle tax	183,374	208,765	13.85%
Other revenues	13,871,356	-423,139	-103.05%
Total	48,299,595	36,579,380	-24.27%



Government Revenues

(See attached summary for elucidation on percent changes)

First 3 Quarters			
Direct Taxes (in Naf)	2008	2009	%09/08
Wage tax	95,483,965	87,000,226	-8.88%
Income tax	2,245,236	2,031,272	-9.53%
Profit tax	34,712,096	32,229,989	-7.15%
Tourism-related Taxes			
Timeshare	3,772,837	3,876,904	2.76%
Rental tax	993,007	875,581	-11.83%
Room tax	3,390,257	3,068,091	-9.50%
Vehicle tax	7,880,565	7,925,267	0.57%
Other revenues	34,591,491	20,469,500	-40.83%
Total	183,069,454	157,476,830	-13.98%



Federal Government Revenues

AVBZ	2008	2009	% change 09/08
Quarter 1	4,471,368	4,325,397	-3.26%
Quarter 2	4,169,922	4,072,627	-2.33%
Quarter 3	4,260,410	4,033,473	-5.33%
Total First 3 Quarters	12,901,700	12,431,496	-3.64%

Source: Federal Receivers



Business Licenses

2008	Requested	Issued	Withdrawn
Quarter 1	442	94	76
Quarter 2	374	86	73
Quarter 3	335	100	88
Total First 3 Quarters	1151	280	237
2009	Requested	Issued	Withdrawn
Quarter 1	343	149	71
Quarter 2	319	122	55
Quarter 3	331	155	82
Total First 3 Quarters	993	426	208



Building Permits

2008	Residential	Commercial	Other*
Requested			
Quarter 1	66	12	42
Quarter 2	63	9	33
Quarter 3	64	11	30
Total First 3 Quarters	193	32	105
2009	Residential	Commercial	Other*
Requested			
Quarter 1	39	7	44
Quarter 2	44	8	50
Quarter 3	34	8	25
Total First 3 Quarters	117	23	119

Source: Dept. of Environmental Development and Property Management

(*includes permits for demolition)

Department of Economic Policy
and Research



Building Permits

2008	Residential	Commercial	Other*
Issued			
Quarter 1	0	0	1
Quarter 2	16	3	7
Quarter 3	39	4	17
Total First 3 Quarters	55	7	25
2009	Residential	Commercial	Other*
Issued			
Quarter 1	0	0	4
Quarter 2	2	0	2
Quarter 3	18	1	20
Total First 3 Quarters	20	1	26

Source: Dept. of Environmental Development and Property Management



GEBE Electricity (consumption in kwh)

Quarter 1

Description	2008	2009	% change 09/08
Domestic	20,685,710	20,582,111	-0.50%
Commercial	42,517,256	39,322,966	-7.51%
Large consumer	10,214,098	10,701,300	4.77%
Total	73,417,064	70,606,377	-3.83%



GEBE Electricity (consumption in kwh)

Quarter 2

Description	2008	2009	% change 09/08
Domestic	22,767,823	22,831,608	0.28%
Commercial	41,737,353	41,298,433	-1.05%
Large consumer	10,471,590	13,013,010	24.27%
Total	74,976,766	77,143,051	2.89%



GEBE Electricity (consumption in kwh)

Quarter 3			
Description	2008	2009	% change 09/08
Domestic	24,883,254	25,417,809	2.15%
Commercial	44,324,207	43,453,486	-1.96%
Large Consumer	10,025,540	13,505,320	34.71%
Total	79,233,001	82,376,615	3.97%



GEBE Electricity (consumption in kwh)

First 3 Quarters

Description	2008	2009	% change 09/08
Domestic	68,336,787	68,831,528	0.72%
Commercial	128,578,816	124,074,885	-3.50%
Large consumer	30,711,228	37,219,630	21.19%
Total	227,626,831	230,126,042	1.10%



GEBE Water (consumption in m3)

Quarter 1			
	2008	2009	% change 09/08
Domestic	525,983	546,746	3.95%
Commercial	239,251	195,376	-18.34%
Large consumer	123,732	136,264	10.13%
Total	888,966	878,386	-1.19%



GEBE Water (consumption in m3)

Quarter 2	2008	2009	% change 09/08
Domestic	565,552	569,625	0.72%
Commercial	224,844	175,824	-21.80%
Large consumer	134,400	109,053	-18.86%
Total	924,796	854,502	-7.60%



GEBE Water (consumption in m3)

Quarter 3			
	2008	2009	% change 09/08
Domestic	545,041	572,772	5.09%
Commercial	191,586	170,005	-11.26%
Large consumer	110,882	123,778	11.63%
Total	847,482	866,555	2.25%



GEBE Water (consumption in m3)

First 3 Quarters	2008	2009	% change 09/08
Domestic	1,636,549	1,689,143	3.21%
Commercial	655,681	541,205	-17.46%
Large consumer	369,014	369,095	0.02%
Total	2,661,244	2,599,443	-2.32%



Banks (Totals x 1000)

Quarter 1	2008	2009	% change 09/08
Loans	3,659,353	3,953,028	8.03%
Deposits	4,045,578	4,286,810	5.96%
Quarter 2			
Loans	3,736,795	3,963,401	6.06%
Deposits	4,208,480	4,374,328	3.94%

Source: Central Bank of The Netherlands Antilles



Banks (Totals x 1000)

Quarter 3	2008	2009	%change 09/08
Loans	3,784,066	4,022,923	6.31%
Deposits	4,148,041	4,369,839	5.35%
Total First 3 Quarters	2008	2009	%change 09/08
Loans	11,180,214	11,939,352	6.79%
Deposits	12,402,099	13,030,977	5.07%



Cargo Developments

Container movements in TEU's*

	Outbound	Inbound	Total
Quarter 1 '08	10,324	10,244	20,568
Quarter 1 '09	8,657	7,792	16,449
% change 09/08	-16.15%	-23.94%	-20.03%

Container traffic per container type:

	20-foot	40-foot	Other	Total
Quarter 1 '08	5,707	7,384	46	13,137
Quarter 1 '09	4,619	5,895	20	10,534
% change 09/08	-19.06%	-20.17%	-56.52%	-19.81%

Source: St. Maarten Port Authority

*1 TEU is one 20-foot container



Cargo Developments

Container movements in TEU's*

	Outbound	Inbound	Total
Quarter 2 '08	10,875	9,988	20,863
Quarter 2 '09	7,860	7,868	15,728
% change 09/08	-27.72%	-21.23%	-24.61%

Container traffic per container type:

	20-foot	40-foot	Other	Total
Quarter 2 '08	5,897	7,423	60	13,380
Quarter 2 '09	4,668	5,477	53	10,198
% change 09/08	-20.84%	-26.22%	-11.67%	-23.78%



Cargo Developments

Container movements in TEU's*

		Outbound	Inbound	Total
Quarter 3 '08		8,788	9,261	18,049
Quarter 3 '09		8,646	8,501	17,147
% change 09/08		-1.6%	-8.2%	-5.0

Container traffic per container type:

	20-foot	40-foot	Other	Total
Quarter 3 '08	5,039	6,473	33	11,545
Quarter 3 '09	4,725	6,155	56	10,936
% change 09/08	-6.23%	-4.91%	69.70%	-5.28%



Cargo Developments

Container movements in TEU's*

		Outbound	Inbound	Total
First 3 Quarters '08		29,987	29,493	59,480
First 3 Quarters '09		25,163	24,161	49,324
% change 09/08		-16.09%	-18.08%	-17.07%

Container traffic per container type:

	20-foot	40-foot	Other	Total
First 3 Quarters '08	16,643	21,280	139	38,062
First 3 Quarters '09	14,012	17,527	129	31,668
% change 09/08	-15.81%	-17.64%	-7.19%	-16.80%



Petroleum Products (volumes in litres)

Quarter 1	2008	2009	% change 09/08
Mogas (ULG)	9,301,998	9,383,325	0.87%
Gasoil	17,195,580	14,554,060	-15.36%
Fuel Oil	14,456,879	16,177,596	11.90%

Quarter 2	2008	2009	% change 09/08
Mogas (ULG)	9,042,525	9,103,461	0.67%
Gasoil	18,824,643	9,251,430	-50.85%
Fuel Oil	12,204,237	17,482,342	43.25%

Source: Petroleum Wholesalers of St. Maarten



Petroleum Products (volumes in litres)

Quarter 3	2008	2009	% change 09/08
Mogas (ULG)	7,980,513	8,444,746	5.82%
Gasoil	9,333,306	8,996,261	-3.61%
Fuel Oil	12,007,309	18,953,897	57.85%

First 3 Quarters	2008	2009	% change 09/08
Mogas (ULG)	26,325,035	26,931,532	2.30%
Gasoil	45,353,529	32,801,750	-27.68%
Fuel Oil	38,668,425	52,613,835	36.06%