



St. Maarten's Economic Indicators Quarter 4 2007



* TOT

	2006	2007	%chg 07/06
Quarter 1	21,750,679	23,234,217	6.82%
Quarter 2	18,264,674	20,516,060	12.33%
Quarter 3	18,274,155	16,403,528	-10.24%
Quarter 4	20,382,875	21,841,575	7.16%
Total	78,672,383	81,995,381	4.22%

* Turnover Tax is used as a measure of economic indicator and not as a revenue indicator.

Source: Federal Receivers



Stay-Over Arrivals

Quarter 1

Stay-Over Arrivals	2006	2007	%change 07/06
Total	140,350	142,982	1.9%
North America	90,750	94,901	4.6%
South America	3,461	2,826	-18.4%
Europe	29,291	28,827	-1.6%
Caribbean	8,180	8,032	-1.8%
Rest of World	8,668	8,396	-3.1%

Source: Island Government of St. Maarten Tourist Office



Stay-Over Arrivals

Quarter 2

Stay-Over Arrivals	2006	2007	%change 07/06
Total	117,387	113,071	-3.7%
North America	71,868	72,014	0.2%
South America	3,089	2,951	-4.5%
Europe	21,786	20,627	-5.3%
Caribbean	9,972	8,367	-16.1%
Rest of World	10,672	9,112	-14.6%

Source: Island Government of St. Maarten Tourist Office



Stay-Over Arrivals

Quarter 3

Stay-Over Arrivals	2006	2007	%change 07/06
Total	97,469	98,183	0.7%
North America	49,003	52,066	6.3%
South America	3,450	4,168	20.8%
Europe	21,757	21,821	0.3%
Caribbean	10,902	9,766	-10.4%
Rest of World	12,357	10,362	-16.1%

Source: Island Government of St. Maarten Tourist Office



Stay-Over Arrivals

Quarter 4

Stay-Over Arrivals	2006	2007	%change 07/06
Total	112,598	115,171	2.3%
North America	65,089	67,200	3.2%
South America	2,706	4,075	50.6%
Europe	24,224	25,090	3.6%
Caribbean	9,980	9,044	-9.4%
Rest of World	10,599	9,762	-7.9%

Source: Island Government of St. Maarten Tourist Office



Stay-Over Arrivals

Total

Stay-Over Arrivals	2006	2007	%change 07/06
Total	467,804	469,407	0.3%
North America	276,710	286,181	3.4%
South America	12,706	14,020	10.3%
Europe	97,058	96,365	-0.7%
Caribbean	39,034	35,209	-9.8%
Rest of World	42,296	37,632	-11.0%

Source: Island Government of St. Maarten Tourist Office



Cruise Arrivals

Cruise Passenger Arrivals	2006	2007	% change 07/06
Quarter 1	499,700	532,233	6.51%
Quarter 2	305,345	270,988	-11.25%
Quarter 3	205,436	218,923	6.57%
Quarter 4	411,164	399,762	-2.77%
Total	1,421,645	1,421,906	0.02%

Cruise Vessel Arrivals	2006	2007
Quarter 1	241	291
Quarter 2	112	100
Quarter 3	61	61
Quarter 4	195	167
Total	609	619

Source: St. Maarten Port Authority



Marine Sector Developments

	Mega Yacht Arrivals:
2005	976
2006	1025
2007	1118



Government Revenues

Quarter 1

▪ Direct Taxes (in Naf)	2006	2007	%07/06
– Wage tax	31,156,703	32,002,626	2.72%
– Income tax	807,307	324,017	-59.86%
– Profit tax	16,744,694	15,744,909	-5.97%
▪ Tourism-related Taxes			
– Timeshare	1,555,326	1,663,749	6.97%
– Rental tax	424,680	608,853	43.37%
– Room tax	1,344,907	1,251,363	-6.96%
– Vehicle tax	6,648,613	6,303,017	-5.20%
– Other revenues	6,758,318	6,700,210	-0.86%
– Total	65,440,548	64,598,744	-1.29%

Source: Island Government of St. Maarten Department of Finance



Government Revenues

Quarter 2

▪ Direct Taxes (in Naf)	2006	2007	%07/06
– Wage tax	26,159,016	29,128,119	11.35%
– Income tax	690,716	662,008	-4.16%
– Profit tax	5,187,100	7,307,467	40.88%
▪ Tourism-related Taxes			
– Timeshare	1,375,418	1,414,469	2.84%
– Rental tax	343,160	403,747	17.66%
– Room tax	1,089,174	1,034,793	-4.99%
– Vehicle tax	480,918	902,919	87.75%
– Other revenues	7,992,425	8,509,284	6.47%
– Total	43,317,927	49,362,806	13.95%

Source: Island Government of St. Maarten Department of Finance



Government Revenues

Quarter 3

▪ Direct Taxes (in Naf)	2006	2007	%07/06
– Wage tax	28,913,945	28,246,673	-2.31%
– Income tax	1,194,643	700,130	-41.39%
– Profit tax	1,789,644	8,047,445	349.67%
▪ Tourism-related Taxes			
– Timeshare	1,057,950	1,228,399	16.11%
– Rental tax	274,994	309,285	12.47%
– Room tax	662,969	690,048	4.09%
– Vehicle tax	185,589	186,815	0.66%
– Other revenues	7,948,872	7,002,308	-11.91%
– Total	42,028,606	46,411,123	10.43%

Source: Island Government of St. Maarten Department of Finance



Government Revenues

Quarter 4

▪ Direct Taxes (in Naf)	2006	2007	%07/06
– Wage tax	25,283,299	28,287,431	11.88%
– Income tax	1,023,887	415,602	-59.41%
– Profit tax	6,475,849	15,444,094	138.49%
▪ Tourism-related Taxes			
– Timeshare	1,040,126	988,324	-4.98%
– Rental tax	204,298	184,504	-9.69%
– Room tax	597,035	569,709	-4.58%
– Vehicle tax	163,767	115,239	-29.63%
– Other revenues	7,106,411	11,811,288	66.21%
– Total	41,894,672	57,816,191	38.00%

Source: Island Government of St. Maarten Department of Finance



Government Revenues

Total

▪ Direct Taxes (in Naf)	2006	2007	%07/06
– Wage tax	111,512,963	117,664,849	5.52%
– Income tax	3,716,573	2,101,757	-43.45%
– Profit tax	30,197,287	46,543,915	54.13%
▪ Tourism-related Taxes			
– Timeshare	5,028,820	5,294,941	5.29%
– Rental tax	1,247,132	1,506,389	20.79%
– Room tax	3,694,085	3,545,933	-4.01%
– Vehicle tax	7,478,887	7,507,990	0.39%
– Other revenues	29,806,026	34,023,090	14.15%
– Total	192,681,753	218,188,864	13.24%

Source: Island Government of St. Maarten Department of Finance



Federal Government Revenues

AVBZ	2006	2007	% change 07/06
▪ Quarter 1	3,669,409	4,153,368	13.19%
▪ Quarter 2	3,734,140	3,855,107	3.24%
▪ Quarter 3	3,481,426	3,887,727	11.67%
▪ Quarter 4	3,399,014	3,822,003	12.44%
▪ Total	14,283,989	15,718,206	10.04%

Source: Federal Receivers



Unemployment

	Male	Female	Total	Vacancies	Referrals
Quarter 1 '06	50	95	145	565	35
Quarter 1 '07	50	89	139	1,146	37
Quarter 2 '06	38	62	100	871	43
Quarter 2 '07	48	67	115	702	69
Quarter 3 '06	57	114	171	835	11
Quarter 3 '07	57	76	133	1,158	159
Quarter 4 '06	64	86	150	558	25
Quarter 4 '07	30	60	90	1,095	246
Total '06	209	357	566	2,829	114
Total '07	185	292	477	4,101	511

Source: Island Government of St. Maarten Labour Department



Business Licenses

2006	Requested	Issued	Withdrawn
▪ Quarter 1	255	71	16
▪ Quarter 2	245	67	15
▪ Quarter 3	251	109	16
▪ Quarter 4	246	125	18
▪ Total	997	372	65

2007	Requested	Issued	Withdrawn
▪ Quarter 1	214	129	14
▪ Quarter 2	294	80	10
▪ Quarter 3	272	70	16
▪ Quarter 4	225	85	11
▪ Total	1005	364	51

Source: Island Government of St. Maarten Department of Permits and Licenses and Economic Control



Building Permits

2006	Residential	Commercial	Other*
Requested			
▪ Quarter 1	76	12	17
▪ Quarter 2	61	13	32
▪ Quarter 3	47	24	31
▪ Quarter 4	46	21	26
▪ Total	230	70	106

2007	Residential	Commercial	Other*
Requested			
▪ Quarter 1	91	19	18
▪ Quarter 2	60	24	20
▪ Quarter 3	71	7	35
▪ Quarter 4	48	13	33
▪ Total	270	63	106

*(*includes permits for demolition)*

Source: Dept. of Environmental Development and Property Management



Building Permits

2006	Residential	Commercial	Other*
Issued			
▪ Quarter 1	8	0	1
▪ Quarter 2	28	5	13
▪ Quarter 3	17	5	6
▪ Quarter 4	9	0	7
▪ Total	62	10	27

2007	Residential	Commercial	Other*
Issued			
▪ Quarter 1	5	1	2
▪ Quarter 2	41	4	15
▪ Quarter 3	30	7	12
▪ Quarter 4	3	0	0
▪ Total	79	12	29



GEBE Electricity (sales in volumes in kwh)

Quarter 1

	2006	2007	% change 07/06
• Domestic	19,301,363	21,373,563	10.74%
• Commercial	35,048,253	42,323,638	20.76%
• Large consumer	9,936,140	10,273,770	3.40%
• Total	64,285,756	73,970,971	15.07%



GEBE Electricity (sales in volumes in kwh)

Quarter 2

	2006	2007	% change 07/06
• Domestic	22,408,100	23,999,608	7.10%
• Commercial	36,963,802	41,611,271	12.57%
• Large consumer	9,714,330	9,668,160	-0.48%
• Total	69,086,232	75,279,039	8.96%



GEBE Electricity

(sales in volumes in kwh)

Quarter 3

	2006	2007	% change 07/06
• Domestic	23,865,285	25,341,371	6.19%
• Commercial	37,706,030	43,126,693	14.38%
• Large consumer	9,309,730	9,772,620	4.97%
• Total	70,881,045	78,240,684	10.38%



GEBE Electricity (sales in volumes in kwh)

Quarter 4

	2006	2007	% change 07/06
• Domestic	23,261,518	23,387,071	0.54%
• Commercial	40,429,356	42,872,290	6.04%
• Large consumer	9,618,310	9,865,690	2.57%
• Total	73,309,184	76,125,051	3.84%



GEBE Electricity (sales in volumes in kwh)

Total

	2006	2007	% change 07/06
• Domestic	88,836,268	94,101,613	5.93%
• Commercial	150,147,444	169,933,892	13.18%
• Large consumer	38,578,510	39,580,240	2.60%
• Total	277,562,222	303,615,745	9.39%



GEBE Water

(sales in volumes in m3)

Quarter 1

	2006	2007	% change 07/06
• Domestic	499,914	519,124	3.84%
• Commercial	199,967	257,280	28.66%
• Large consumer	139,123	130,647	-6.09%
• Total	839,004	907,051	8.11%



GEBE Water

(sales in volumes in m3)

Quarter 2

	2006	2007	% change 07/06
• Domestic	522,450	551,742	5.61%
• Commercial	187,151	223,378	19.36%
• Large consumer	116,891	114,187	-2.31%
• Total	826,492	889,307	7.60%



GEBE Water

(sales in volumes in m3)

Quarter 3

	2006	2007	% change 07/06
• Domestic	515,016	539,435	4.74%
• Commercial	172,160	213,677	24.12%
• Large consumer	110,694	120,875	9.20%
• Total	797,870	873,987	9.54%



GEBE Water

(sales in volumes in m3)

Quarter 4

	2006	2007	% change 07/06
• Domestic	510,902	520,816	1.94%
• Commercial	198,125	217,916	9.99%
• Large consumer	101,548	108,559	6.90%
• Total	810,575	847,291	4.53%



GEBE Water

(sales in volumes in m3)

Total

	2006	2007	% change 07/06
• Domestic	2,048,282	2,131,117	4.04%
• Commercial	757,403	912,251	20.44%
• Large consumer	468,256	474,268	1.28%
• Total	3,273,941	3,517,636	7.44%



Banks (Totals x 1000)

Quarter 1	2006	2007	% change 07/06
• Loans	2,929,394	3,362,670	14.79%
• Deposits	3,223,147	3,706,641	15.00%
Quarter 2			
• Loans	3,001,776	3,472,835	15.69%
• Deposits	3,426,051	3,796,401	10.81%
Quarter 3			
• Loans	3,240,439	3,503,143	8.11%
• Deposits	3,465,949	3,706,186	6.93%
Quarter 4			
• Loans	3,313,412	3,656,364	10.35%
• Deposits	3,529,035	3,795,379	7.55%
Total			
• Loans	12,485,021	13,995,012	12.09%
• Deposits	13,644,182	15,004,607	9.97%

Source: The Central Bank of the Netherlands Antilles



Cargo Developments

Container movements in TEU's*

	Outbound	Inbound	Total
▪ Quarter 1 '06	9,520	9,166	18,686
▪ Quarter 1 '07	10,593	10,073	20,666
▪ % change 07/06	11.27%	9.9%	10.60%

▪ Container traffic per container type

	20-foot	40-foot	Other	Total
▪ Quarter 1 '06	5,774	6,341	123	12,238
▪ Quarter 1 '07	5,804	7,411	22	13,237
▪ % change 07/06	0.52%	16.87%	-82.11%	8.16%

*1 TEU is one 20-foot container

Source: St. Maarten Port Authority



Cargo Developments

Container movements in TEU's*

	Outbound	Inbound	Total	
▪ Quarter 2 '06	9,891	9,945	19,836	
▪ Quarter 2 '07	9,894	9,621	19,515	
▪ % change 07/06	0.03%	-3.3%	-1.6%	
▪ Container traffic per container type	20-foot	40-foot	Other	Total
▪ Quarter 2 '06	6,618	6,512	99	13,229
▪ Quarter 2 '07	5,737	6,852	37	12,626
▪ % change 07/06	-13.3%	5.2%	-62.6%	-4.6%

*1 TEU is one 20-foot container

Source: St. Maarten Port Authority



Cargo Developments

Container movements in TEU's*

	Outbound	Inbound	Total	
▪ Quarter 3 '06	9,689	9,985	19,674	
▪ Quarter 3 '07	9,172	9,765	18,937	
▪ % change 07/06	-5.3 %	-2.2%	-3.7%	
▪ Container traffic per container type				
	20-foot	40-foot	Other	Total
▪ Quarter 3 '06	5,839	6,863	61	12,763
▪ Quarter 3 '07	5,390	6,472	12	11,874
▪ % change 07/06	-7.7%	-5.7%	-80.3%	7.0%

*1 TEU is one 20-foot container

Source: St. Maarten Port Authority



Cargo Developments

Container movements in TEU's*

	Outbound	Inbound	Total
▪ Quarter 4 '06	10,099	11,982	22,081
▪ Quarter 4 '07	10,290	11,653	21,943
▪ % change 07/06	1.9%	-2.7%	-0.6%

▪ Container traffic per container type

	20-foot	40-foot	Other	Total
▪ Quarter 4 '06	5,868	8,039	69	13,976
▪ Quarter 4 '07	5,768	8,047	31	13,846
▪ % change 07/06	-1.7%	0.1%	-55.1%	-0.9%

*1 TEU is one 20-foot container

Source: St. Maarten Port Authority



Cargo Developments

Container movements in TEU's*

	Outbound	Inbound	Total
▪ Total '06	39,199	41,078	80,277
▪ Total '07	39,949	41,112	81,061
▪ % change 07/06	1.9%	0.1%	1.0%

Container traffic per container type

	20-foot	40-foot	Other	Total
▪ Total '06	24,099	27,755	352	52,206
▪ Total '07	22,699	28,782	102	51,583
▪ % change 07/06	-5.8%	3.7%	-71.0%	-1.2%

*1 TEU is one 20-foot container

Source: St. Maarten Port Authority



Petroleum Products (volumes in litres)

Quarter 1	2006	2007	% chg 07/06
• Mogas (ULG)	7,857,690	10, 121,873	28.81%
• Gasoil	12,731,718	14,495, 171	13.85%
• Fuel Oil	15,162,507	16,869,845	11.26%

Source: Petroleum Wholesalers of St. Maarten



Petroleum Products (volumes in litres)

Quarter 2	2006	2007	% chg 07/06
• Mogas (ULG)	8,113,101	9,108,218	12.27%
• Gasoil	10,644,212	12,369,496	16.21%
• Fuel Oil	16,349,603	17,146,947	4.88%

Source: Petroleum Wholesalers of St. Maarten



Petroleum Products (volumes in litres)

Quarter 3	2006	2007	% chg 07/06
• Mogas (ULG)	8,530,371	8,689,142	1.86%
• Gasoil	9,102,604	9,187,350	0.93%
• Fuel Oil	17,002,038	17,816,094	4.79%

Source: Petroleum Wholesalers of St. Maarten



Petroleum Products (volumes in litres)

Quarter 4	2006	2007	% chg 07/06
• Mogas (ULG)	9,511,368	9,200,714	-3.27%
• Gasoil	13,834,775	13,134,134	-5.06%
• Fuel Oil	17,300,147	18,301,586	5.79%



Petroleum Products (volumes in litres)

Yearly Total	2006	2007	% chg 07/06
• Mogas (ULG)	34,012,530	37,119,948	9.14%
• Gasoil	46,313,310	49,186,151	6.20%
• Fuel Oil	65,814,295	70,134,471	6.56%

Source: Petroleum Wholesalers of St. Maarten